

Summary of Cash Subvention to Hong Kong Triathlon Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020

Cash subvention from LCSD	HKD	HKD
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses		1,976,218.00
(ii) Subvention for Office Expenses		212,500.00
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	193,275.00	
National/Junior Squad Training Programme	36,180.00	
Regional Squad Training Programme	436,320.00	
Development Training Programmes	372,614.00	
School Sports Programme	-	
Local Competitions	460,232.00	
Community Sports Club Projects	250,144.00	
Official Training Programme	17,428.00	
Meetings/Conference	20,060.00	1,786,253.00
Total original cash subvention		3,974,971.00 (a)
<i>Add:</i> Additional subvention from LCSD		
Personnel Expense		-
Office Expense		289,845.80
Programme Expense		
International Events Held outside Hong Kong	19,291.00	
National/Junior Squad Training Programme	3,381.00	
Regional Squad Training Programme	29,176.00	
Development Training Programmes	28,318.00	
School Sports Programme	-	
Local Competitions	85,956.00	
Community Sports Club Projects	7,885.00	
Official Training Programme	1,818.00	
Meetings/Conference	1,970.00	177,795.00
Total additional subvention		467,640.80 (b)
<i>Less:</i> Subvention netted off for 2019-20 ²		
Personal Expense	-	
Office Expense	-	
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	-	
Development Training Programmes	26,383.90	
School Sports Programme	-	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	-	
Meetings/Conference	-	26,383.90
Total netted off		26,383.90 (c)
Total cash subvention from LCSD for the year		4,416,227.90 (d)=(a)+(b)-(c)
Expenditure³		
Personnel		1,712,325.52
Office Expense		539,390.39
Programme Expense		1,092,521.69
Total expenditure incurred for the year 2019-20		3,344,237.60 (e)
Surplus/(Deficiency) of subvention over expenditure		1,071,990.30 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
1 Entry fee / Admission fee		926,106.09
2 Bank interest generated from LCSD Subvention and Reserve Fund		1,212.28
3 Sales of trisuit/Polo		33,250.00
4 Airfare special arrangement		200.00
5 Sponsorship / Donation		-
6 Contribution from the Association		-
7 Other Resources		-
		960,768.37 (g)
Total Surplus/(Deficiency) of income over expenditure		2,032,758.67 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.