

Summary of Cash Subvention to Hong Kong Triathlon Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,848,411.00	
(ii) Subvention for Office Expenses	212,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	713,918.00	
National/Junior Squad Training Programme	463,306.00	
Regional Squad Training Programme	393,684.00	
Development Training Programmes	377,689.00	
School Sports Programme	111,608.00	
Local Competitions	238,360.00	
Community Sports Club Projects	272,405.00	
Official Training Programme	16,883.00	
Meetings/Conference	24,190.00	
Programme Expenses sub-total	2,612,043.00	
Total original cash subvention	4,672,954.00	(a)
Add: Additional subvention from LCSD		
Personal Expense	-	
Office Expense	315,104.00	
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	7,931.00	
Development Training Programmes	10,629.00	
School Sports Programme	5,600.00	
Local Competitions	174,922.00	
Community Sports Club Projects	3,845.00	
Official Training Programme	336.00	
Meetings/Conference	-	
Total additional subvention	518,367.00	(b)
Less: Subvention netted off for 2017-18 ²		
Personal Expense	-	
Office Expense	-	
Programme Expense		
International Events Held outside Hong Kong	713,918.00	
National/Junior Squad Training Programme	463,306.00	
Regional Squad Training Programme	-	
Development Training Programmes	-	
School Sports Programme	11,994.00	
Local Competitions	-	
Community Sports Club Projects	30,501.50	
Official Training Programme	-	
Meetings/Conference	-	
Total netted off	1,219,719.50	(c)
Total cash subvention from LCSD for the year	3,971,601.50	(d)=(a)+(b)-(c)
Expenditure ³		
Personnel	1,629,488.08	
Office Expense	1,175,908.75	
Programme Expense	1,008,035.06	
Total expenditure incurred for the year 2017-18	3,813,431.89	(e)
Surplus/(Deficiency) of subvention over expenditure	158,169.61	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	385,463.50	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	117.51	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	385,581.01	(g)
Total Surplus/(Deficiency) of income over expenditure	543,750.62	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.