

Summary of Cash Subvention to Hong Kong Triathlon Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2019

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,900,242.00	
(ii) Subvention for Office Expenses	204,650.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	369,406.00	
Development Training Programmes	342,776.00	
School Sports Programme	106,438.00	
Local Competitions	445,089.00	
Community Sports Club Projects	297,192.00	
Official Training Programme	17,127.00	
Meetings/Conference	22,360.00	
Programme Expenses sub-total	1,600,388.00	
Total original cash subvention	3,705,280.00	(a)
Add: Additional subvention from LCSD		
Personal Expense	-	
Office Expense	24,218.00	
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	68,116.50	
Development Training Programmes	13,438.00	
School Sports Programme	6,526.00	
Local Competitions	13,508.00	
Community Sports Club Projects	5,430.00	
Official Training Programme	224.00	
Meetings/Conference	-	
Total additional subvention	131,460.50	(b)
Less: Subvention netted off for 2017-18 ²		
Personal Expense	-	
Office Expense	-	
Programme Expense		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Regional Squad Training Programme	-	
Development Training Programmes	-	
School Sports Programme	12,882.00	
Local Competitions	-	
Community Sports Club Projects	-	
Official Training Programme	6,327.00	
Meetings/Conference	7,765.00	
Total netted off	26,974.00	(c)
Total cash subvention from LCSD for the year	3,809,766.50	(d)=(a)+(b)-(c)
Expenditure ³		
Personnel	1,564,118.67	
Office Expense	545,517.37	
Programme Expense	1,623,101.25	
Total expenditure incurred for the year 2017-18	3,732,737.29	(e)
Surplus/(Deficiency) of subvention over expenditure	77,029.21	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	1,066,652.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	2,000.11	
(iii) Sponsorship / Donation	15,000.00	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	1,083,652.11	(g)
Total Surplus/(Deficiency) of income over expenditure	1,160,681.32	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.