

**Summary of Cash Subvention to ___ Hong Kong Triathlon Association Limited ___ (name of NSA)
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017
(with effect from April 2016)**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,780,096.00	
(ii) Subvention for Office Expenses	212,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	713,918.00	
National/Junior Squad Training Programme	463,306.00	
Regional Squad Training Programme	496,384.00	
Development Training Programmes	330,557.00	
School Sports Programme	79,639.00	
Local Competitions	106,481.00	
Community Sports Club Projects	253,335.00	
Official Training Programme	16,766.00	
Meetings/Conference	18,502.00	
Programme Expenses sub-total	2,478,888.00	
Total original cash subvention	4,471,484.00	(a)
<i>Add:</i> Additional subvention from LCSD	515,321.00	(b)
<i>Less:</i> Subvention netted off for 2016-17 ²	11,320.00	(c)
Total cash subvention from LCSD for the year	4,975,485.00	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2016-17	4,130,267.20	(e)
Surplus/(Deficiency) of subvention over expenditure	845,217.80	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	424,377.07	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	97.23	
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources	6,516.08	
	430,990.38	(g)
Total Surplus/(Deficiency) of income over expenditure	1,276,208.18	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.