

Summary of Cash Subvention to Hong Kong Triathlon Association Limited (name of NSA under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2015

	<u>HK\$</u>
Cash subvention from LCSD (Note 1)	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,641,335.00
(ii) Subvention for Office Expenses	205,500.00
(iii) Subvention for Programme Expenses	1,472,367.00
	3,319,202.00 (a)
<i>Add:</i> Additional subvention from LCSD	245,760.00 (b)
<i>Less:</i> Subvention netted-off for 2013-14 (Note 2)	- (c)
Total cash subvention from LCSD for the year	3,564,962.00 (d)=(a)+(b)-(c)
Expenditure (Note 3)	
Total expenditure incurred for the year 2014-15	4,775,416.00 (e)
Surplus/(Deficiency) of subvention over expenditure	(1,210,454.00) (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)	
(i) Entry fee / Admission fee	1,412,075.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	60.00
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	
(v) Other Resources	
	1,412,135.00 (g)
Total Surplus/(Deficiency) of income over expenditure	201,681.00 (h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2012-13 which is subsequently netted off by the LCSD within 2012-13 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.